



PRETORIA AMATEUR RADIO CLUB

Audited Financials 1 July 2019 to 30 June 2020


1 Audit Certificate

Report of the Financial Auditor for the Pretoria Amateur Radio Club

The financial statements, ended on 30 June 2020, are set out on the attached pages. The statements were compiled from relevant bank statements and the club's computer programme for the required period.

The verification and financial evaluation was performed by the appointed person, a retired banking financial official and a member of the club.

The documents reflect a true and correct status of the finances of the club as at the end of the 2020 financial year.


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A H Crowder ZS6 CRO
Honorary Auditor
Date: 30 July 2020



2 INCOME STATEMENT FOR THE YEAR ENDING 30 JUNE 2020

Income	2020	2019
Subscriptions	11 288.01	5 175.00
Flea Market	986.69	2 966.39
Interest Received	15 363.47	15 467.74
Canteen Sales		
Donations	490.00	1 580.00
Canteen Float	25.82	
	<u>28 153.99</u>	<u>25 189.13</u>
Expenditure		
ICASA Repeater Licence	-154.00	-200.00
Sage Computer Programme	-3 083.77	-2 887.58
Bank charges	-2 254.88	-1 976.02
Contests Costs	0.00	-1 203.00
SARL Subs		
ZS6PTA	-200.00	-160.00
Pensioners Tea Event	0.00	-2 840.00
Accounting Fees	0.00	-80.00
POMC		
Adjustments	0.00	0.00
Repeater Maintenance	-400.00	0.00
PO Box Rental	-535.00	-495.00
PARC AGM		
Expense	-3 576.95	-4 746.74
Printing and Stationery	0.00	-460.00
	<u>-10 204.60</u>	<u>-15 048.34</u>
Surplus	<u>17 949.39</u>	<u>10 140.79</u>

2020 accounts



3. NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2020

1. Inventories	2020	2019
Float	25.82	0.00
Stock	0.00	0.00
	<u>25.82</u>	<u>0.00</u>
2. Cash and Cash Equivalents		
Cash	1 798.58	321.89
FNB - cheque account	4 145.93	13 062.52
FNB - Investment	267 073.33	241 709.86
	<u>273 017.84</u>	<u>255 094.27</u>
3. Capital and Reserves		
Balance 1 July 2019	255 094.27	244 953.48
Surplus/Loss	17 949.39	10 140.79
Adjustment		
Sundry Creditor		
	<u>273 043.66</u>	<u>255 094.27</u>



4. BALANCE SHEET AS AT 30 JUNE 2020

	2020	2019
Assets		
Current Assets		
Inventories	25.82	0
Cash and cash equivalents	273 017.84	255 094.27
	<u>273 043.66</u>	<u>255 094.27</u>
Capital and Liabilities		
Capital and Reserves	273 043.66	255 094.27
	<u>273 043.66</u>	<u>255 094.27</u>